

OKLAHOMA STATE SENATE
STANDING
COMMITTEE REPORT

Mar 5, 2026

COMMITTEE ON BUSINESS AND INSURANCE

SB1623

By: Daniels of the Senate

Title: Credit unions; requiring applicants to obtain insurance; prohibiting certain insurers from providing insurance; allowing investments; providing requirements for credit unions; establishing compensations. Effective date.

Recommendation: **DO PASS AS AMENDED BY CS**

AYES: 11

Alvord, Brooks, Coleman, Daniels, Grellner, Guthrie, Mann, Pugh, Reinhardt, Standridge, Weaver

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

Senator Bill Coleman, Chair

AMD SB1623 PCS - ADOPTED (Request No: 3781)

STRIKE THE TITLE - ADOPTED